

CORPORATE SOCIAL RESPONSIBILITY POLICY

RAICHEM MEDICARE PRIVATE LIMITED

Plot No.24 25, 26 & 26P, Raichur Industrial Growth Centre, Chicksugur village,
Raichur, Karnataka-584134

CSR POLICY

1. INTRODUCTION

Corporate Social Responsibility (CSR) is the Company's commitment to its stakeholders to conduct business in an economically, socially and environmentally sustainable manner that is transparent and ethical.

Raichem Medicare Private Limited, in India is committed to undertake CSR activities in accordance with the provisions of Section 135 of the Indian Companies Act, 2013 and related Rules.

Raichem Medicare Private Limited commits itself to contribute to the society in ways possible for the organization and will set up its committed core CSR Committee (When applicable), as a means for fulfilling this commitment.

2. AIMS & OBJECTIVES

To develop a long-term vision and strategy for Raichem Medicare Private Limited CSR objectives.

Establish relevance of potential CSR activities to Raichem Medicare Private Limited core business and create an overview of activities to be undertaken, in line with Section 135 and Schedule VII of the Companies Act, 2013.

3. CSR ACTIVITIES:

Company shall undertake CSR activities for development of the society and the environment, particularly in the vicinity of the areas where the facilities of the company are located.

A. The company shall undertake such activities which are broadly related to any of the following:

(i) Eradicating hunger, poverty and malnutrition, promoting health care including preventive health care and sanitation

(ii) Promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly and the differently abled and livelihood enhancement projects.

(iii) Promoting gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old age homes, day care centres and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups.

(iv) ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources and maintaining quality of soil, air and water.

(v) protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art; setting up public libraries; promotion and development of traditional art and handicrafts;

(vi) measures for the benefit of armed forces veterans, war widows and their dependents, Central Armed Police Forces (CAPF) and Central Para Military Forces (CPMF) veterans, and their dependents including widows;

(vii) training to promote rural sports, nationally recognised sports, paralympic sports and olympic sports

(viii) Rural development projects

(ix) Development of area declared as “slum area” by the Government or Competent Authority.

(x) Disaster management, including relief, rehabilitation and reconstruction activities.

B. The company may also contribute to the following funds as part of CSR activities:

(i) Swachh Bharat Kosh set-up by the Central Government for the promotion of sanitation and making available safe drinking water.

(ii) Prime Minister’s National Relief Fund or Prime Minister’s Citizen Assistance and Relief in Emergency Situations Fund (PM CARES Fund) or any other fund set up by the Central Government for socio economic development and relief and welfare of the schedule caste, tribes, other backward classes, minorities and women;

(iii) Contribution to incubators or research and development projects in the field of science, technology, engineering and medicine, funded by the Central Government or State government or Public Sector Undertaking or any agency of the Central Government or State Government;

(iv) Contributions to public funded Universities; Indian Institute of Technology (IITs); National Laboratories and autonomous bodies established under Department of Atomic Energy (DAE); Department of Biotechnology (DBT); Department of Science and Technology (DST); Department of Pharmaceuticals; Ministry of Ayurveda, Yoga and Naturopathy, Unani, Siddha and Homoeopathy (AYUSH); Ministry of Electronics and Information Technology and other bodies, namely Defense Research and Development Organisation (DRDO); Indian Council of Agricultural Research (ICAR); Indian Council of Medical Research (ICMR) and Council of Scientific and Industrial Research (CSIR), engaged in conducting research in science, technology, engineering and medicine aimed at promoting Sustainable Development Goals (SDGs).

The above list is inclusive; we will amend this list time to time according to Schedule VII and Section 135 of Companies Act, 2013.

4. FOCUS AREAS

While the company may undertake CSR activities in any areas listed above, the focus areas of CSR activities should be on the following aspects:

- (i) Health Camps
- (ii) Environment protection
- (iii) Rain Water Harvesting
- (iv) Rural Transformation
- (v) Safe Drinking Water
- (vi) Education to underprivileged

5. CSR COMMITTEE (WHEN APPLICABLE)

Currently, CSR Committee provisions are not applicable, if applicable then CSR Committee shall be formed as per the applicable laws and the committee shall be responsible for the implementation/monitoring and review of this policy and various projects/activities undertaken under the policy. The CSR Committee shall submit periodical reports to the board of directors.

6. CSR FUND

The company shall endeavor to achieve the objectives of CSR Policy and allocate every year:

- a. Minimum 2% of its average net profits made during the three immediately preceding financial years

- b. Any income or surplus arising out of the CSR activities, projects or programs shall not form part of the business profit of the company and the same shall be ploughed back for use in CSR activities All the expenditure relating to CSR shall be pre-approved by the Board (CSR Committee when applicable).

The CFO/Any authorised person shall monitor the utilization of funds for the purposes set forth and certify to this effect.

Unspent CSR amount, if any, shall be transferred to separate account in accordance with the applicable CSR Rules from time to time.

7. DUTIES & RESPONSIBILITIES OF CSR COMMITTEE (WHEN APPLICABLE) OTHERWISE THE BOARD

Currently, The Board of Directors are responsible for all activities which is necessary for the CSR.

When applicable then CSR Committee, formulate and recommend to the Board the CSR activities/programs to be undertaken by Raichem Medicare Private Limited. Recommend the Board the CSR Expenditure to be incurred on the CSR activities/programs. Institute a transparent mechanism for implementation of the CSR projects and activities. Effectively monitor the execution of the CSR activities.

Prepare an annual report of the CSR activities undertaken for Raichem Medicare Private Limited and submit the report to the Board.

8. RESPONSIBILITY OF THE BOARD

Approve the CSR Policy and the CSR Expenditure after taking into consideration the recommendations made by the CSR committee (When applicable).

Ensure the CSR spending every financial year of at least 2% of average net profits made during immediately preceding 3 financial years, in pursuance with the Policy.

Ensure disclosure of the contents of the CSR Policy on the Raichem Medicare Private Limited website.

Preparation of annual report on the CSR in the prescribed format as per the Companies Act, 2013.

9. CSR EXPENDITURE

In every financial year, Raichem Medicare Private Limited shall spend 2% of its average Net Profits in the immediately preceding three (3) financial years.

CSR Expenditure shall mean all expenditure incurred in respect of specific projects/programs relating to the approved CSR activities. CSR Expenditure shall not include expenditure on an item not in conformity or not in line with activities which fall within the purview of the CSR activities listed in above.

The surplus arising out of the CSR activities or projects shall not form part of the business profit of Raichem Medicare Private Limited.

10. IMPLEMENTING CSR ACTIVITIES

The implementation and execution of the CSR activities/projects shall be carried out through the Raichem Medicare Private Limited, headed by the Board (CSR working committee members, headed by CSR Committee Directors when applicable).

Raichem Medicare Private Limited shall undertake the CSR activities directly and also through various implementing agencies such as, NGO's, non-profit organizations, etc. Such implementing agencies shall have an established track record as prescribed under the law.

Raichem Medicare Private Limited may collaborate with other companies for undertaking the CSR projects/programs subject to fulfilment of separate reporting requirements as prescribed in the Rules.

Some of the initiatives taken up by Raichem Medicare Private Limited will facilitate the involvement of Raichem Medicare Private Limited employees as volunteers in ongoing CSR activities and events, giving them an opportunity to engage in socially meaningful activities, thus, enabling them to realize their full potential and role as socially responsible citizens (Employee Volunteer Programs).

The initiatives undertaken may be communicated to the employees through specific awareness campaigns, so as to enable maximum participation.

11. CSR REPORTING

The Board in its Annual Report shall include the details of the CSR activities undertaken in the Financial Year. The Board (when applicable CSR Committee) shall provide an annual report on the implementation and monitoring of the CSR Policy and that it is in compliance with CSR objectives of Raichem Medicare Private Limited, which statement shall form part of the Boards' Report.

Raichem Medicare Private Limited shall display on its website <https://www.iceitaly.com/facilities/raichemmedicare> the contents of its CSR Policy and other information as may be required to be displayed.

12. AMENDMENTS

The Policy may be reviewed and amended from time to time.

13. DISCLOSURE

All disclosures, display and reporting requirement related to CSR shall be made in accordance with the provisions of the Act and Rules made thereunder.